DAILY MARKET UPDA

US | CHINA | NEWS | MARKET

U.S. Stocks

	%chg	Close
.DJI	-0.89%	\$34,715.39
AAPL	-1.03%	\$164.51
AMZN	-2.96%	\$3,033.35
COST	-1.50%	\$482.82
FB	-0.95%	\$316.56
GOOGL	-1.34%	\$2,666.15
TSLA	+0.06%	\$996.27

China Stocks

	%chg	Close
BABA	+2.58%	\$131.03
BIDU	+4.89%	\$162.03
BILI	+4.27%	\$39.33
JD	+6.50%	\$77.00
MPNGY	+9.62%	\$60.99
PDD	+2.75%	\$66.12
TCEHY	+5.03%	\$60.50

Crypto Currencies

	%chg	4:00 PM ET
втс	+2.61%	\$42,725.12
ETH	+2.71%	\$3,195.80
BNB	-0.79%	\$462.18

SPAC IPOs

Generation Asia I Acquisition

Structure S +1/2W % In Trust 101.0% First Day Close \$9.88

DUET Acquisition Corp.

Structure S + W % In Trust 101.5% First Day Close \$9.97

Banyan Acquisition Corporation

Structure S + 1/2W102.0% % In Trust First Day Close \$9.99

Today's US News



More commercial airliners, particularly smaller, regional planes, have been allowed by the FAA to fly in conditions where pilots believe 5G interference is the most harmful.



The number of Americans filing new jobless claims increased to a three-month high, owing to a winter wave of COVID-19 infections disrupting corporate activities, which might impede job growth in January.



Netflix Inc shattered hopes for a speedy recovery on Thursday after forcasting dismal first-quarter subscriber growth, sending shares down almost 20% and cancelling out most of the company's pandemicfueled gains from 2020.

Today's China News



After China lowered a key lending rate for the second time in a month and increased infrastructure expenditure to prop up economy, Hong Kong stocks soared to their highest level in 18 months. Alibaba Group Holding led the way among tech peers in terms of gains.



China's manufacturing output is expected to fall by "a significant amount" in the first quarter, according to a senior official with the country's Ministry of Industry and Information Technology.



Many China's publicly traded developers jumped, as the first decrease in mortgage rates in two years combined with a government plan to provide them better access to sales revenues provided muchneeded respite for investors.



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